



Bank deposit mo, protektado!

PRESS RELEASE

Date of Release: April 8, 2025
FOR IMMEDIATE RELEASE
PR-050-25

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PDIC supports rural banks in empowering communities through financial innovation



Allies for community empowerment. The Philippine Deposit Insurance Corporation (PDIC), represented by Vice President Niño Ray L. Villaluna (Examination Group I), recognized the important role that rural banks play in empowering communities and promoting financial inclusion, during the recently concluded Annual Management Conference of the Confederation of Central Luzon Rural Banks (CCLRB) held in Clark, Pampanga on March 6, 2025 with the theme, “Rural Banks: Empowering Communities Through Financial Innovation”. Highlighting the importance of good governance and financial innovation, rural banks were assured of the PDIC’s commitment to contribute to financial stability by helping strengthen banks and ensuring crisis readiness. The PDIC announced that it has partnered with the Rural Bankers Research and Development Foundation Inc. and will continue to establish new alliances with bank

groups to implement institutional strengthening through capacity building for banks. It has also enhanced depositor protection through the adjustment of the maximum deposit insurance coverage to ₱1 million, per depositor effective March 15, 2025, and at no additional cost to banks.

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas; and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

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